**Minutes of Finance Committee Meeting – 8th August 2023**

**Present:** Cllr A Parrington, Cllr M Woods, Cllr R Shepherd, Cllr W Cleaver and Clerk

1. **Apologies for Absence** – Cllr P Morris
2. **Matters Arising**
3. Review of Finance Documents - The Clerk presented a Financial Calendar that would be circulated to the Finance Committee of highlighted financial events and notable schedules. The Clerk had produced and circulated the cash book and bank reconciliation up to 31st July 2023. The Clerk had also started working on the budget forecast so presented this draft to the committee. It was highlighted that the Cadwyn Clywd Grant has been received to reimburse the percentage of Hwb Invoices that had previously been paid by Rossett Community Council. The grant was confirmed as the 70/30% split. It was also noted that the next precept instalment and the Community Agent funding had been received. There was an issue with the CA funding that the Clerk needed to check so this would be queried and then the committee would be informed. With these added funds Cllr M Woods agreed the bank accounts were looking much healthier again. The documents were all reviewed and accepted. The bank reconciliation was signed along with the latest bank statements. *Cllr A Parrington arrived.*
4. External Audit - The Clerk reported that the External Audit work had all been handed in either electronically or deposited at the Abergele site. The Clerk would keep the council updated on any issues or results.
5. Three Year Plan - The Clerk distributed a draft three-year plan for the financial year 2023/24. It was highlighted that with the were still high electricity costs and £12000 had been previously budgeted within the precept for this. It was noted that the council had been looking at a potential repair cost of around £5000 for a street lighting fault in John’s Court but were seeking other suggestions for repair. The Clerk had been in contact with MEGA and there was an alternative suggestion which would be brought to the August meeting. Cllr A Parrington suggested that training for the new Clerk be changed to continued progression of the Clerks training and this was agreed. It was also suggested that consideration be taken of the work to Greenfields Park be added to both the short- and medium-term expenditures as the council would be continuing to invest in these assets.
6. General Risk Assessment - The Clerk had distributed the risk assessment prior to the meeting for review. The committee were happy with this and Cllr A Parrington signed to accept its review. This would be circulated to the rest of the council for final adoption in the August meeting.
7. Financial Risk Assessment - The Clerk had distributed the risk assessment prior to the meeting for review. The committee were happy with this and signed to accept its review. This would be circulated to the full council for final adoption in the August meeting.
8. **Any Other Business** – None.

The meeting ended.