**ROSSETT COMMUNITY COUNCIL**

**THREE YEAR FINANCIAL PLAN INCLUDING RESERVES PLAN 2019/2020**

It is necessary for the Community Council to operate within a financial budget. The financial position is monitored regularly throughout the year by the Finance Committee and this information is used to compile a budget for the future financial year and also enable an informed precept bid to be submitted. It is therefore essential that future plans are considered and monies put aside for larger projects and a contingency provided for emergency/unforeseen circumstances. Rossett Community Council endeavour to maintain the precept at the lowest possible operational level whilst still enabling service delivery.

It has been deemed appropriate to consider the financial position over a three year period looking at funding needs within the short term (within the next financial year) and medium term (having a three year horizon).

It has been estimated that Rossett Community Council will start the 2019/20 financial years with £68,000 in reserve. The following additional expenditure has been highlighted for the short term:

1. The CCTV located at Burton requires update to allow for recording to take place at a remote location. This is estimated at £3,000.
2. Councillors allowance – legislation has led to the requirement to set aside an annual allowance of £150 per Councillor for undertaking the role. Councillors are able to reject the payment should they so wish.
3. LED street lights – The Community Council will be exchanging the current lamps for LED lights. An amount of £2,000 has been set aside for any additional work that may be required under this project i.e. column replacement.

The following additional expenditure has been highlighted for the medium term:

1. The toilet block conversion project continues. An amount of £32,000 has been highlighted to achieve match funding or as a contribution to costs.
2. An amount of £8,000 is recommended as ring fenced to cover any emergencies e.g flooding, minor repairs to anything managed by the council, tree damage, redundancies etc.