**ROSSETT COMMUNITY COUNCIL**

**THREE YEAR FINANCIAL PLAN INCLUDING RESERVES PLAN 2020/2021**

It is necessary for the Community Council to operate within a financial budget. The financial position is monitored regularly throughout the year by the Finance Committee and this information is used to compile a budget for the future financial year and also enable an informed precept bid to be submitted. It is therefore essential that future plans are considered and monies put aside for larger projects and a contingency provided for emergency/unforeseen circumstances. Rossett Community Council endeavour to maintain the precept at the lowest possible operational level whilst still enabling service delivery.

It has been deemed appropriate to consider the financial position over a three year period looking at funding needs within the short term (within the next financial year) and medium term (having a three year horizon).

Rossett Community Council will start the 2020/21 financial years with £75,000 in reserve. The following additional expenditure has been highlighted for the short term:

1. A replacement street light column is required on Holt Road at a cost of approximately £1,600 (awaiting completion).
2. Councillors allowance – legislation has led to the requirement to set aside an annual allowance of £150 per Councillor for undertaking the role. Councillors are able to reject the payment should they so wish.
3. Additional street lighting has been requested so £3,000 has been earmarked should this work be required (equivalent to 2 columns).
4. Consideration of options to ease watering of floral displays around the villages - £1,500.
5. Purchase of 4 new bins, ordered from WCBC in 2019 but not yet provided therefore spend carried over and allocated to reserves - £1,000.
6. Maintenance works at Rossett Play area - £5,000.

The following additional expenditure has been highlighted for the medium term:

1. The toilet block conversion project continues. An amount of £32,000 has been highlighted to achieve match funding or as a contribution to costs.
2. An amount of £8,000 is recommended as ring fenced to cover any emergencies e.g flooding, minor repairs to anything managed by the council, tree damage, redundancies etc.